

HEALTH INITIATIVE SINGLE MEMBER SA
BALANCE SHEET AS AT 31/12/2024
7th FISCAL YEAR (01/01/2024 - 31/12/2024)
Registration Number 147803601000

Assets	31/12/2024	31/12/2023
Property plant and Equipment, Intangibles	78,093,063.12	43,664,564.60
Less: Accumulated Depreciation	12,678.99	12,678.99
Advances and deferred income	48,313,365.98	24,736,567.75
Other receivables	1,172.00	500.00
Prepaid expenses	440.00	0.00
Cash and cash equivalents	977.43	839.23
Total Assets	126,396,339.54	68,389,792.59
Shareholders Equity and Liabilities		
Total Equity	117,267,404.13	64,547,731.08
Short term Liabilities	9,128,935.41	3,842,061.51
Total Shareholders Equity and Liabilities	126,396,339.54	68,389,792.59

STATEMENT OF COMPREHENSIVE INCOME 7th FISCAL YEAR (01/01/2024 - 31/12/2024)		
	31/12/2024	31/12/2023
Depreciation expenses	0.00	-1,690.52
Other expenses	-1,628,166.95	-8,832,223.41
Other income	0.00	0.00
Interest and other related expenses	6,722.00	3,775.84
Profit / (loss) before tax and interest	-1,621,444.95	-8,830,138.09
Interest	0.00	0.00
Profit / (loss) for the period	-1,621,444.95	-8,830,138.09

ATHENS 9th APRIL 2025

THE PRESIDENT OF THE BOD
CHRISTINA LAMBROPOULOU
ID No P551272

THE MANAGING DIRECTOR
PANAGIOTIS PAPOULIAS
ID No Φ225038

THE ACCOUNTANT
MIHAIL MIHAILIDIS
A' CLASS LICENCE No:0009679
ZEYA S.A. REGISTRATION No:498

Independent Auditor's Report

To the Shareholders of the Company Health Initiative Single Member S.A.

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Health Initiative Single Member S.A (the "Company"), which comprise the statement of financial position as at December 31, 2024, the income statement and the statement of changes equity for the year then ended, as well as the explanatory notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2024, the financial performance for the year then ended in accordance with the provisions of Law 4308/2014, as effective.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) incorporated into the Greek Legislation. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our Report. We are independent of the Company within the entire course of our appointment in accordance with the International Ethics Standards Board for Accountants "Code of Ethics for Professional Accountants" (IESBA Code) as incorporated into the Greek Legislation and we have fulfilled our ethical responsibilities in accordance with current legislation requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Company for the year ended December 31, 2023, were audited by another auditor who expressed an unmodified opinion on those statements on June 27, 2024.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of Law 4308/2014 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to liquidate the Company or to cease operations, or there is no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs, incorporated into the Greek Legislation, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, as incorporated into the Greek Legislation, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Athens, May 14, 2025

The Certified Public Accountant

Eleftherios Koutsopoulos

SOEL Reg. 44651